ACTG 425 - Advanced Taxation
Syllabus
Spring 2010

Course Name: Advanced Taxation
Course Number: ACTG 425
Course Credits: Four
Course Schedule: ACTG 425 meets twice per week in two hour blocks on Mondays and Wednesdays 4:00 pm – 5:50 pm
Course Location: Bexell Room 328
Prerequisites: A grade of “C” or better in BA 325

Instructor: Larry L. Brown, CPA
Office: Bexell 204 C
Phone: 541 737 3226 (Do not leave messages)
503 799 2686 (Cell phone - leave messages)
E-mail larry.brown@bus.oregonstate.edu
larrybrown1031@comcast.net

Office Hours: Monday 2:15 pm – 3:30 pm and by appointment in the morning
Tuesday by appointment
Wednesday 2:15 pm – 3:30 pm and by appointment in the morning

Final examination: Thursday June 10, 2010 @ 12:00 Noon

Changes to Syllabus and Tentative Schedule: The instructor reserves the right to make changes to this syllabus and tentative schedule as necessary. Any changes to the course schedule, content or syllabus will be announced during a regular class period.

Learning Resources:
Textbook:

Other reading and resource material (generally available on line):
Internal Revenue Code (IRC) ; Income Tax Regulations 2010 U.S. Master Tax Guide (to be provided)
Statement of Financial Accounting Standards No.109-Accounting for Income Taxes
Department of Treasury Circular No. 230-Regualtions Governing the Practice of Attorneys, Certified Public Accountants, Enrolled Agents, Enrolled Actuaries and Appraisers before the Internal Revenue Service
AICPA Statements on Standards for Tax Services No. 1-8 (a) (b) and Interpretation No. 1-2
Course Description: This course covers concepts related to the federal income tax system as it applies to individuals, corporations, S corporations, partnerships, limited liability companies, and estates and trusts and non-profit entities. Emphasis is also placed on refining the ability to research income tax issues, understanding GAAP requirements of accounting for income taxes and ethical considerations with respect to preparing income tax returns and providing income tax planning advice.

Measurable Student Learning Outcomes: The primary learning outcomes of ACTG 425 are to acquire sufficient knowledge and comprehension of the internal revenue code and regulations and federal income tax forms and an understanding of tax research that will allow you to apply income tax concepts and income tax law with respect to individuals, corporations, S corporations, partnerships, limited liability companies, and estates and trusts to properly prepare income tax returns, to analyze and solve income tax compliance issues, to formulate solutions to complex income tax planning issues, to assess various income tax issues that are proposed based on the underlying facts and circumstances and to communicate your understanding of income tax issues to clients and colleagues. More specific daily learning objectives are included in the ‘Assignment Schedule’ below.

Classroom Policies: ACTG 425 class policies are intended to promote and maintain a professional Environment and atmosphere and an appropriate learning environment. The Accounting Program at Oregon State University is a highly-regarded professional program providing education and training for careers in accounting. A proper classroom climate will assist in developing habits that contribute to career success. Students learn more when there is an appropriate learning atmosphere. Respect for your fellow students and instructors are of utmost importance. This is a cooperative learning environment and I want you to feel comfortable asking questions. All students are expected to conduct themselves in a courteous and professional manner at all times and prepare all assignments in a professional manner.

Regular attendance and active participation are imperative if this class is to be a meaningful experience for all students. An excessive number of absences and/or lack of active participation will be considered when determining the final grade in this course. Students are expected to participate in class discussion of assigned homework and reading materials.

Please do not come into class late, read (textbook or newspapers) during class, sleep during class, talk excessively with other students during lectures or otherwise be disrespectful to the other students or the instructor. Such behaviors are disruptive to the learning environment and could adversely affect your final grade.

Please turn off/mute all items that emit sounds and noises that may interrupt the class (e.g., cellular phones, pagers), unless there is a specific reason for needing notification during a particular class (such as a sick child at home) and approval has been received prior to the beginning of that class.

All graded assignments (homework, quizzes and written research memorandums) must be handed in at the beginning of class on the day they are due. Late assignments will not be accepted and receive a zero score unless there are extenuating circumstances such as set forth in the examination section below. Assignments will be returned as soon as they are graded. Any assignments not picked up in class can be picked up in Bexell 204C. Exams will be available for review but will not be returned.

I welcome grading-related questions after homework or exams have been graded and returned/reviewed. However specific grading questions are limited to the two week period beginning the day after the day the graded assignments are returned in class or the exam results have been made available for review.
**Be judicious in your use of e-mail.** First try to contact me directly, either in class or during office hours. Questions that can be easily answered from other sources (i.e., the course coverage, syllabus, or assignments) are not judicious uses of e-mail. Be professional when writing e-mail – present your point or request without making demands or accusations – be respectful and use professional salutations. Check your spelling and grammar as best you can. Be aware that I may not reply to e-mail I consider frivolous or unprofessional. All email communication that I initiate will occur through your ONID email address.

**Dos and Don’ts**

<table>
<thead>
<tr>
<th>Do</th>
<th>Don't</th>
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<tbody>
<tr>
<td>1. Be professional</td>
<td>Read during class</td>
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<tr>
<td>2. Be courteous</td>
<td>Sleep during class</td>
</tr>
<tr>
<td>3. Arrive on time</td>
<td>Talk excessively</td>
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<td>4. Allocate time to this course</td>
<td>Let your phone ring in class</td>
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<tr>
<td>5. Work assigned problems prior to class</td>
<td>Cheat</td>
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<td>6. Write professional correspondence</td>
<td>Send unprofessional e-mails</td>
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<tr>
<td>7. Attend the class you are assigned</td>
<td>Attend the other section</td>
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**Evaluation of Student Performance:**

Course requirements include exams and various homework assignments, as further discussed below. The weighting on the course requirements is as follows:

<table>
<thead>
<tr>
<th>Assignment/Test</th>
<th>Type</th>
<th>Points</th>
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</thead>
<tbody>
<tr>
<td>Mid Term Examination No. 1</td>
<td>Test</td>
<td>100</td>
</tr>
<tr>
<td>Mid Term Examination No. 2</td>
<td>Test</td>
<td>75</td>
</tr>
<tr>
<td>Final Examination - Comprehensive Project - Determining taxable income</td>
<td>Project</td>
<td>105</td>
</tr>
</tbody>
</table>

**Homework Assignments:**

| HA No. 1 Memorandum with respect to a ‘good’ tax system                          | Team       | 20     |
| HA No. 2 Research memorandum with respect tax free exchanges                    | Individual | 20     |
| HA No. 3 Research memo with respect to related party matters                    | Individual | 20     |
| HA No. 4 Computation of deferred income taxes in accordance with SFAS #109      | Team       | 20     |

**Contemporaneous Classroom Writing Assignments:**

| CCWA No. 1 Ethical issue/Circular 230 situations                                  | Individual | 10     |
| CCWA No. 2 Passive Activities Issues                                            | Individual | 10     |
| CCWA No. 3 Memo regarding choosing the form of doing business                    | Individual | 10     |
| CCWA No. 4 Memo with respect to selecting accounting period and methods          | Individual | 10     |

| Professionalism class attendance and participation-presentations- (points awarded at sole discretion of instructor) | 20 +/-     |

| **Total Possible Points** | 400        |
**Grade Distribution:** Your course grade will be determined by your performance based on the total points earned with the possibility of a curve for the final grading. The curve will be no higher than shown below and may be lowered depending on the distribution of the total points for the class. Also I may or may not assign plus and minus scores.

<table>
<thead>
<tr>
<th>Grade</th>
<th>Points</th>
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<tbody>
<tr>
<td>A</td>
<td>360-400</td>
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<tr>
<td>B</td>
<td>320-359</td>
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<tr>
<td>C</td>
<td>280-319</td>
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<tr>
<td>D</td>
<td>240-279</td>
</tr>
<tr>
<td>F</td>
<td>Below 240</td>
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</table>

**Examinations:** There will be 2 examinations that will cover the information as set forth in the assignment schedule. The examinations will cover information included in the readings as well information and handouts provided during class. See the assignment schedule for examination dates. Make-up examinations will generally only be given under the following provisions (however the final examination must be submitted at or no later than the scheduled time during finals week):
1. You have a medical emergency or illness/injury that prevents you from taking the examination at the scheduled time. You must provide medical documentation.
2. You have experienced a death in your immediate family that you will be able to document.
3. You are participating in an official Oregon State University event. You must make me aware of such commitment within two weeks of the scheduled examination date.
4. You experience some other unknown extreme circumstance that may require a make-up exam at my discretion.

**Generally the following items may be brought into the examinations:** Calculator; pencil, highlighter and eraser.
I will inform you in advance of the each of the examinations if additional information or materials, if any, will be allowed to be brought to the examination. I will provide any necessary tax rate schedules as well as other items that may be announced during class.

**Assignments:** Assignments are as set forth above in the ‘Evaluation of Student Performance’ and are due as set forth in the ‘Assignment Schedule’ below. The assignments I have selected are to reinforce the concepts covered in lecture, self study and reading. There are a variety of assignments including those related to technical income tax research, general tax related memos, income tax planning, computation of deferred income taxes and determination of taxable income as forth in the ‘Evaluation of Student Performance’ above and the ‘Assignment Schedule’ below. Your ability to effectively and concisely communicate your knowledge (both verbally and in written form) is essential to a successful career. In addition, your ability to find answers to technical questions in a timely matter will determine your success in accounting or any other career that you choose. The purpose of the written memo assignments is to teach you how to research and communicate your findings in a professional manner, to analyze a situation and provide advice and to understand how to prepare a basic income tax return. All assignments are due at the beginning of class on the date due. No late assignments will be accepted except for situations similar to make-up exams discussed above. All assignments must be in professional format which means neatly hand-written or typed, proof read, clear, and accurate. Be aware that if I can not read your homework, it will not be graded and you will receive a score of 0. You may not resubmit homework if it is rejected as unreadable. You may wish to keep copies of your homework sets as they may not be returned to you before your examination. I will inform you any additional specific requirements and the basis of how points will be awarded for each of these assignments during the term.
Teams

For team assignments you should collaborate as a team with all team members (2-3) contributing substantially equally and as set forth in the instructions, if any, to the assignment. If any team member believes that one of their team members is not contributing equally they should discuss this with the other team members and try to reach resolution. After you have had these discussions, please feel free to discuss with me if you believe that the team member is still not contributing equally. A team member that is determined to not be contributing substantially equally may be removed from the team and required to do the assignment on an individual basis. For individual assignments listed in the syllabus you may collaborate as a team to research, discuss and/or develop solutions to the assignments. However if you do so please adhere to the following:

1) **You must each submit individual work**. You should not submit identical papers/solutions. **Please include the names of others that you collaborated with on the top of the (first) page.**

2) **I strongly encourage you to develop your own solutions so you learn the subject matter so you do not become subject to the academic dishonesty rules discussed below.**

**Accounting Dept. Calculators**

No programmable calculators, cell phones, or computers may be used during exams.

**Policies:**

- Only simple four function calculators and financial calculators such as the TI BA series are approved for exam use.
- **No Notes** will be allowed on exams unless specifically allowed.
- **Midterm Exams** - Attendance is mandatory on scheduled test dates. Generally there will be no "make-up" midterm exams. If you are unable to take an exam for a legitimate reason acceptable to the instructor, your final exam will be given additional weight proportional to the missing exam score. Exceptions to this policy are at the discretion of the instructor.
- **No Make up or Early Final Exams** will be allowed. An exam session will be scheduled following the regular scheduled exam time for students with exam conflicts. Only students with a valid excuse for missing the regularly-scheduled final exam are eligible to take the make-up exam.
- **All Exams (midterm and final) Will Be Retained by the Department.** Any student who fails to turn in all or part of an exam will receive an F (zero points) on the exam.

**Code of Conduct:**

The following is from the OSU College of Business Code of Conduct which can be accessed at [http://www.bus.oregonstate.edu/about/cobcodeofconduct.htm](http://www.bus.oregonstate.edu/about/cobcodeofconduct.htm). As a member of the College of Business Community I will:

- treat others with honesty, respect and courtesy
- maintain the highest levels of academic integrity
- act in accordance with my ethical and social responsibilities
- strive to foster a professional learning environment
- act in a professional manner

The Code of Conduct for the College of Business, subscribed to by all members of the College of Business Community, is intended to support and implement the values held by the College. Those values encompass the pursuit of excellence in teaching, learning and scholarship. All members of the College of Business Community accept our responsibility to comply with the requirements of the Code and to act in an ethically proper manner in our dealings with others. We dedicate ourselves to create and nurture a culture of innovation, cooperation, diversity and mutual respect within the College of Business while recognizing and pursuing the social responsibilities imposed by these values.
A reputation for personal integrity is valuable in the business and broader world. A good reputation is created through personal behavior and performance over time that is observed by friends, colleagues, and business associates, both superiors and subordinates. The students, faculty, administrators and staff of the College of Business are committed to fostering and creating a positive, professional learning environment. These goals will be pursued by conduct that is honest, civil, courteous and responsible.

**Academic Dishonesty**

Academic Dishonesty is not tolerated. All University regulations regarding academic honesty apply to College of Business Courses. If you cheat in any way on a test, homework assignment, project or quiz, it will at a minimum result in a grade of zero on the test or assignment and generally will result in a failing grade (“F”) in the class. **DO NOT CHEAT.** Cheating includes copying test material, using unacceptable items during a test, copying or substantially using another student’s (regardless of when, where, why or how) writing or return, plagiarizing or using the ‘solutions’ to problems or assignments provided to other students in previous classes. Academic dishonesty rules apply both to the originator and the copier. You should guard your work carefully. If you are unsure what constitutes plagiarism, please see me. I do not tolerate dishonesty and any suspected dishonesty will be reported to the University and processed according to their published academic dishonesty procedures. See Statement of Expectations for Student Conduct at [http://oregonstate.edu/admin/stucon/achon/htm](http://oregonstate.edu/admin/stucon/achon/htm).

**Statement Regarding Students with Disabilities:**

Accommodations are collaborative efforts between students, faculty and Disability Access Services (DAS). Students with accommodations approved through DAS are responsible for contacting the faculty member in the course prior to or during the first week of the term to discuss accommodations. Students who believe they are eligible for accommodations but who have not yet obtained approval through DAS should contact DAS immediately at 541-737-4098.
Assignment Schedule
This schedule is subject to change. If there are changes you will be informed in class. You are responsible for all changes and other announcements made in class.

<table>
<thead>
<tr>
<th>Date</th>
<th>Topics</th>
<th>Learning Outcomes</th>
<th>Readings</th>
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</tr>
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</table>
| Mar 29 | Introduction<br>Review Course Material<br>Review syllabus<br>Scope of course<br>Objectives of course<br>History of Income Tax<br>Elements of good tax law<br>Objectives of tax law | **Introduction**- Understand course objectives and requirements, gain an overview understanding of the course schedule, including reading requirements, assignments and tests.  
**Overview of Income Tax System**- Review of basic standards for evaluating a tax system, tax avoidance versus tax evasion, drivers of income tax legislation, general concepts, accounting concepts, income concepts, deduction concepts.  
**Income Tax Research**- Review primary sources of federal income tax law including legislative, administrative and judicial, review secondary sources of federal income tax law, review citations to primary authorities, review format for communicating research results. | **Textbook**- Chapters 1 and 2 | Homework Assignment No. 1-<br>Memo with respect to a ‘good’ tax system.  
Homework Assignment No. 2-<br>Research memo with respect to tax free exchanges. |
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| Mar 31 | Ethical tax practice standards  
Tax return positions  
Realistic possibility standard  
Knowledge of errors  
Form and content of advice  
Treasury Department Circular No. 230 | Ethical Tax Practice Standards- To gain an understanding of the applicable standards when recommending tax return positions and preparing or signing tax returns filed with any taxing authority.  
Treasury Department Circular No. 230-To gain an understanding of the requirements of Circular No. 230. | AICPA Statements on Standards for Tax Services No. 1-8  
AICPA Statements on Standards for Tax Services Interpretation No. 1-2  
Department of Treasury (DOT) Circular No. 230  
Optional reading: DOT Circular No. 230 Regulations Governing the Practice of Attorneys, CPA’s, Enrolled Agents, Enrolled Actuaries and Appraisers before the Internal Revenue Service | Contemporaneous Classroom Writing Assignment No. 1 - Ethical/Circular 230 issues. |
| April 5 & 7 | The individual Tax Formula  
Filing status  
Taxable income computation  
Computing individual tax  
Individual income tax credits  
Alternative Minimum Tax  
Payment and Filing Requirements | Obtain an understanding of the individual income tax system, requirements for filing, computing taxable income, relationship of standard deduction and itemized deductions, computing the exemption amount, computing the income tax, determining income tax credits and understanding the alternative minimum tax (AMT). | Textbook – Chapter 14 | This subject matter covered on Mid-term No. 1 examination. |
| April 7 & 12 | Compensation and retirement planning  
The compensation transaction  
Employee or independent contractor  
Wage and salary payments  
Employee fringe benefits  
Employee stock options  
Employment related expenses  
Retirement planning  
Types of qualified plans | Deferred compensation plans- Understand the characteristics of qualified and non-qualified deferred compensation; funded and unfunded plans, forfeitable and non-forfeitable; concepts related to purpose, benefit formula, incentives, contractual arrangement; IRS issues  
Retirement plans- Understand basic types of retirement plans including qualified versus nonqualified plans, defined benefit versus defined contribution plans. 401(k), Keogh and IRA.  
Equity participation plans- Understand characteristics of stock bonus programs, stock option grants (ISO’s and non-qualified options), stock appreciation rights, phantom stock plans, net of distributions. | Textbook – Chapter 15 | This subject matter covered on Mid-term No. 1 examination. |
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<tbody>
<tr>
<td>April 14 &amp; 19</td>
<td>Investment and Personal Financial Planning</td>
<td>To gain an understanding of the tax consequences of various types of investments.</td>
<td>Textbook – Chapter 16</td>
<td>This subject matter covered on Mid-term No. 1 examination.</td>
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<td></td>
<td>Business versus investment activities</td>
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<td><strong>Contemporaneous Classroom Writing Assignment No. 2 – Investment in passive activities issues.</strong></td>
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<td>Gain and loss from security transactions</td>
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<td>Capital gains and losses</td>
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<td>Investments in small corporate businesses</td>
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<td>Investment expenses</td>
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<td>Investment in real estate</td>
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<td>Investment in passive activities</td>
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<td>April 21</td>
<td>Gifts, Estates and Trusts [GUEST SPEAKER]</td>
<td><strong>Gifts</strong> - Understand the unified transfer tax system including: Transactions subject to the gift tax; Annual gift tax exclusion; Gift-splitting rules; Compute gift tax liability; Impact on basis of assets transferred; filing requirements. <strong>Estates</strong> - Understand the current estate tax structure; Determine assets included in taxable estate; Understand valuation methods; filing and payment requirements. <strong>Trusts</strong> - Understand types of trusts; Differentiate between principal and income, Understand distributable net income; Compute tax liability of trust</td>
<td><strong>Internal Revenue Code:</strong> Section 2031; 2032; 2033; 2035; 2056 <strong>Master Tax Guide:</strong> Sections 40-45; 501-595; 2901-2944 <strong>IRS Publication 950</strong> <strong>IRS Publication 559</strong></td>
<td>This subject matter covered on Mid-term No. 1 examination.</td>
</tr>
<tr>
<td>April 26 &amp; 28</td>
<td>Tax consequences of personal activities</td>
<td>To gain an understanding of the tax consequences of sources of income, divorce settlements, various expenses and losses, hobby activities, home ownership and other itemized deductions.</td>
<td>Textbook – Chapter 17</td>
<td>This subject matter covered on Mid-term No. 1 examination.</td>
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<td></td>
<td>Gross income from whatever source</td>
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<td>Personal expenses</td>
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<td>Personal losses</td>
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<td>Tax consequences of home ownership Itemized deductions</td>
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<td>April 28</td>
<td>Class Presentations of Homework Assignments No. 1 and No. 2, Review for Mid Term Examination</td>
<td>Verbal/public speaking skills</td>
<td>None</td>
<td>Attendance will be taken. Due: Homework Assignment No. 1 &amp; Assignment No. 2.</td>
</tr>
<tr>
<td>May 3</td>
<td><strong>Mid Term Examination Chapters 14, 15, 16 &amp; 17 &amp; Gifts, Estates and Trusts</strong></td>
<td>Demonstrate knowledge of course material.</td>
<td>Not applicable.</td>
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<tr>
<td>Date</td>
<td>Topics</td>
<td>Learning Outcomes</td>
<td>Readings</td>
<td>Assignments and notes</td>
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</tbody>
</table>
| May 5 & 10 | Overview of Business Entities  
Sole Proprietorship  
Corporation  
S corporation  
Limited liability company  
Partnerships  
Choice of Business Entity-General Tax and Non-tax Factors/Formation | **Overview of Business Entities**- To gain an understanding of various forms of doing business including general characteristics, advantages and disadvantages of each type  
**Choice of Business Entity**- Compare non-tax characteristics of business entities and impact on choice of entity, explain incidence of taxation, discuss issues with respect to formation/basis, understand basis from operations, net of distributions. | **Textbook**- Chapter 12  
**Articles on internet:**  
Choose Your Business Structure [link]  
Choose a Structure [link]  
Selecting Your Type of Business Entity [link] | This subject matter covered on Mid-term No. 2 examination.  
Contemporaneous Classroom Writing Assignment No. 3 – Memo regarding choosing the form of doing business. |
| May 10    | Jurisdictional Issues in Business Taxation  
State and local taxation  
International Business Operations  
Foreign Tax Credit  
Organization Form -International Operations  
Deferral of US Tax on Foreign Sourced Income | To gain an understanding of the term nexus, significance of establishing a presence in a local jurisdiction, foreign sourced income and related taxes, the foreign tax credit, Subpart F income and transfer pricing issues | **Textbook**- Chapter 13  
**Textbook** - Pages 51-52, 577-581,  
**Master Tax Guide**- Sections 1501-1531  
**IRS Publication 538** | This subject matter covered on Mid-term No. 2 examination. |
| May 12    | Accounting periods  
Calendar year end  
Fiscal year end  
Accounting methods  
Cash vs. accrual  
Installment sales  
Inventory issues  
Time value of money | **Accounting Periods**- To gain an understanding of acceptable accounting periods (calendar, fiscal, 52/53 week), short periods, required periods and changes in accounting period.  
**Accounting Methods**-To gain an understanding of acceptable accounting methods (cash, accrual, hybrid, etc) and requirements for changes in accounting method. | **Textbook** - Sections 1501-1531  
**IRS Publication 538** | This subject matter covered on Final examination.  
Contemporaneous Classroom Writing Assignment No. 4 – Memo with respect to selecting accounting period and methods. |
| May 17    | Related Party Transactions | **Related Party Transactions**- To gain an understanding of the income tax issues of reporting of income and deductions with respect to related party transactions | **Internal Revenue Code**- Sections 267, 482 and 7872.  
**Master Tax Guide**- Sections 293, 905, 1527, 1717, 1721 and 1744 | This subject matter covered on Mid-term No. 2 examination.  
Homework Assignment No. 3 - Research memo with respect to related party matters. |
| May 19    | IRS Audit and Appeals Process  
Selection, Examination process  
Settlement, Appeals, Collection  
[GUEST SPEAKER] | **Tax Compliance Process**  
**IRS Audit and Appeals Process**- To gain an understanding of the IRS audit selection and audit process including the appeals and collection process. | **Textbook** - Chapter 18  
**IRS** | This subject matter covered on Mid-term No. 2 examination. |
<table>
<thead>
<tr>
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</table>
| May 24 | *Mid Term Examination*  
   *Chapters 12, 13& 18, Accounting periods and Methods* | Demonstrate knowledge of course material.                                       | Not applicable.                                                        | Not applicable.                                                                                           |
| May 26 | Income tax theory  
   Income taxed unless excluded  
   Deductions specifically allowed  
   GAAP theory  
   Income is income; Expenses are expenses  
   SFAS No. 109  
   Permanent/Temporary differences  
   Deferred tax assets/liabilities  
   Valuation allowance | **Income tax and GAAP Theory**- To gain an understanding of the differences between items of income and deductions for GAAP purposes and for income tax reporting purposes.  
   **SFAS No. 109**- To develop basic skills in the application of SFAS No. 109 and the preparation of an income tax accrual | Statement of Financial Accounting Standards No.109- Accounting for Income Taxes (through paragraph 59) | Homework Assignment No. 4 - Computation of deferred income taxes in accordance with SFAS No. 109.          |
| May 31 | **MEMORIAL DAY-- NO CLASS**                                           | Not applicable.                                                                  | Not applicable.                                                        | Not applicable                                                                                           |
| June 2 | Review SFAS No. 109, Continued  
   Class Presentations of Homework Assignments No. 3 and No. 4  
   **Course evaluations** | Verbal/public speaking skills                                                   | None                                                                   | Attendance will be taken  
   **Due: Homework Assignment No. 3 & Assignment No. 4.**                                                  |
| June 10 | *FINAL EXAMINATION- 12 Noon Comprehensive Project*                    | Demonstrate knowledge of course material.                                       | Not applicable.                                                        | Not applicable.                                                                                           |